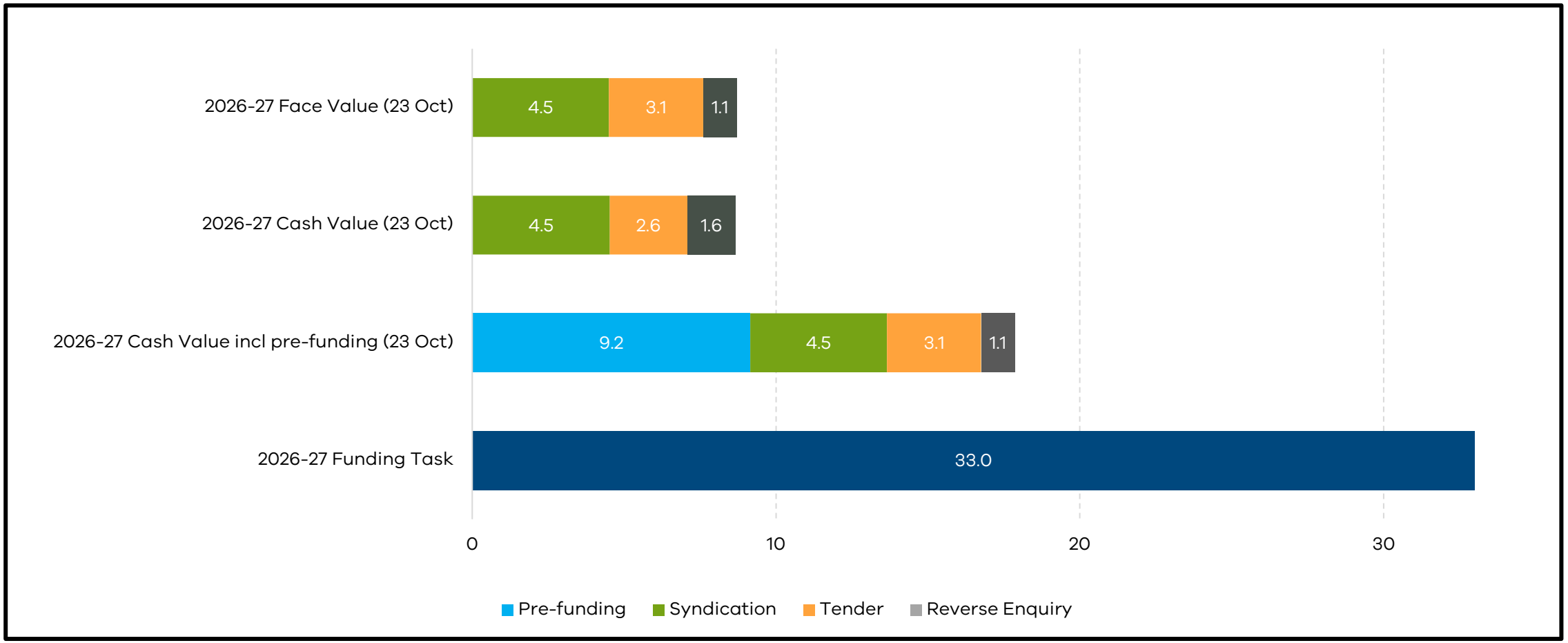
Treasury Corporation of Victoria



TCV Investor Quarterly Update

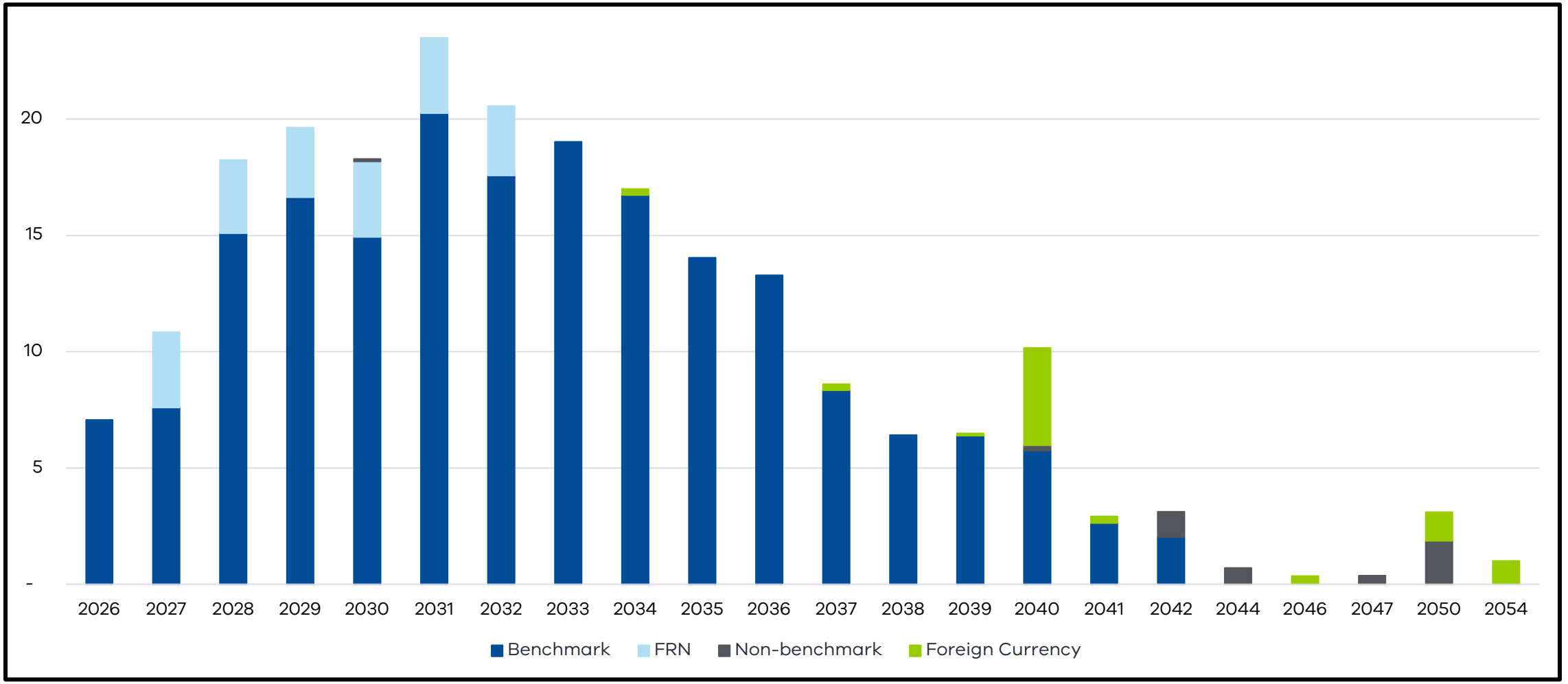
SEPTEMBER 2026

Increased focus on public trades



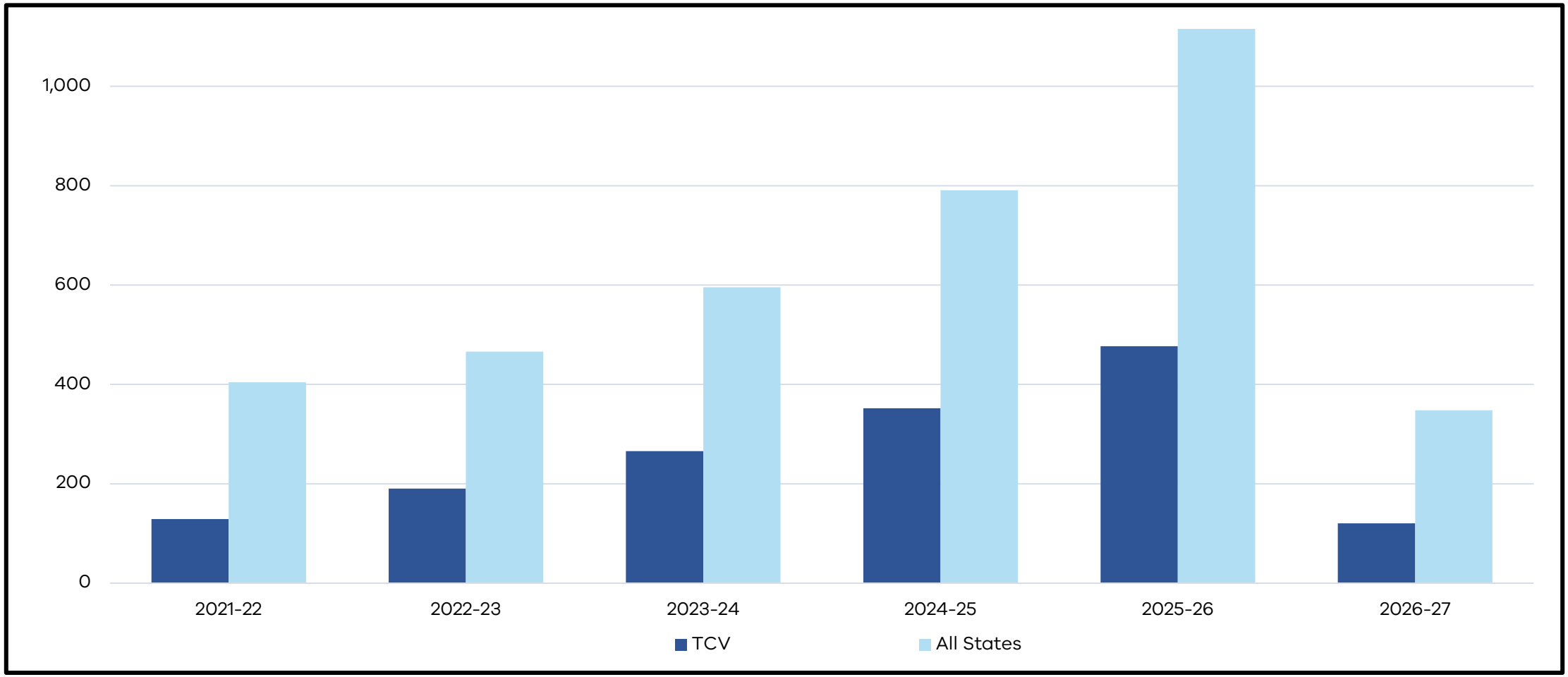
Source: TCV (2 October 2026)

Continued focus on extending the maturity profile ($b)



Source: TCV (30 September 2026)

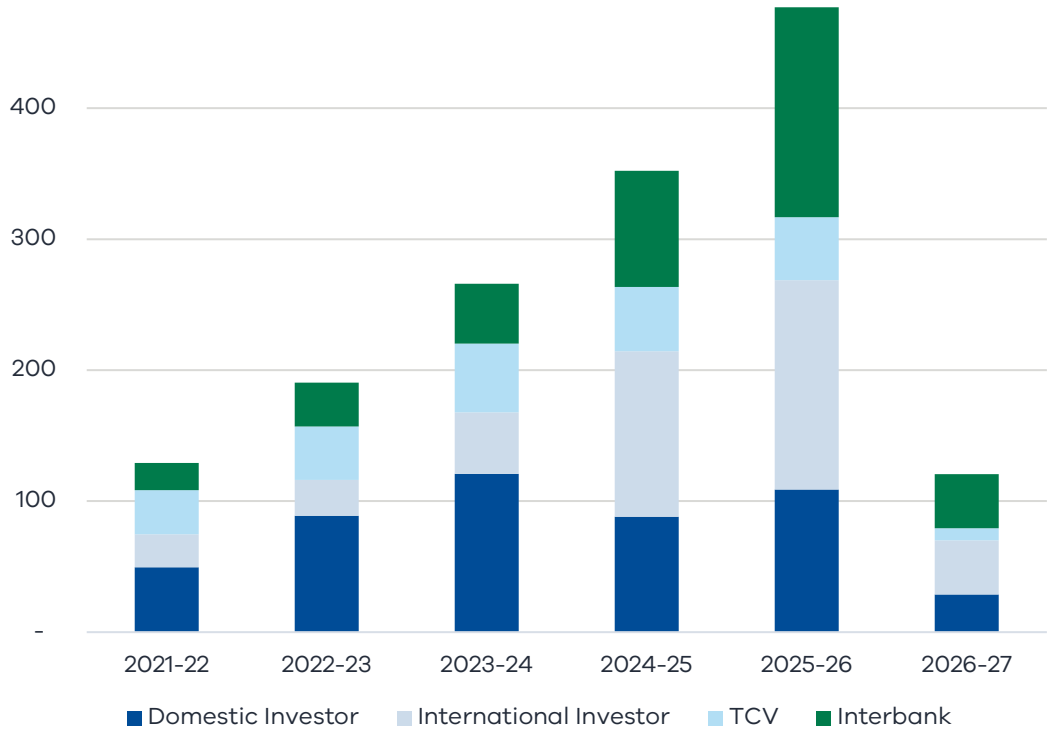
Liquidity conditions remain resilient ($b)



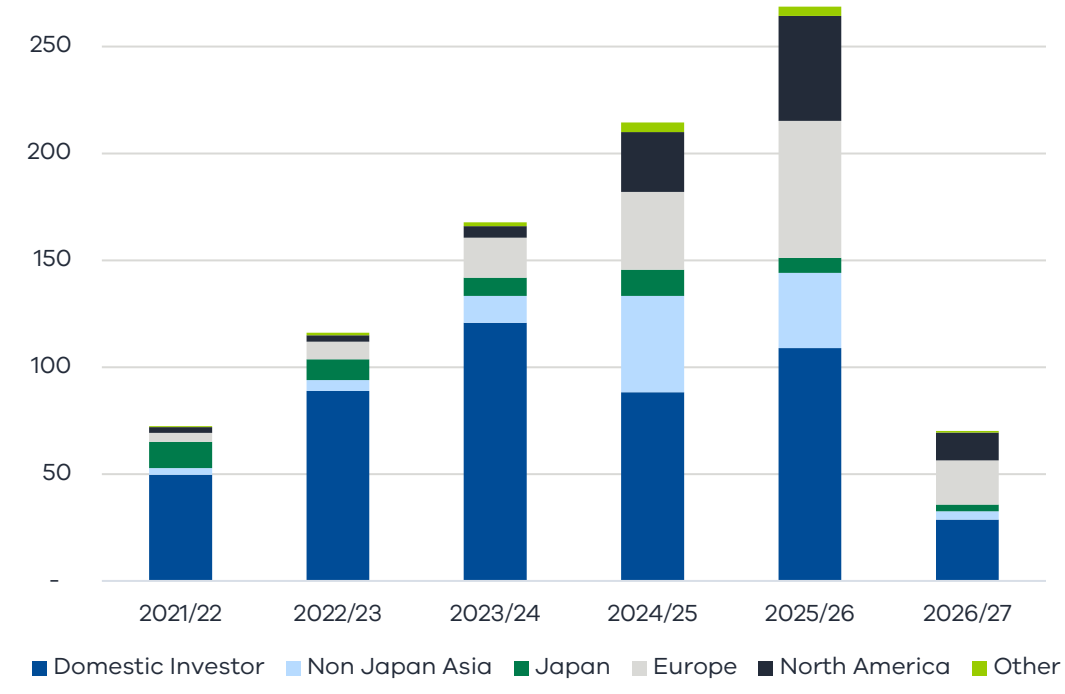
Source: TCV (30 September 2026)

Offshore investors represent ~60% of total investor turnover

TCV total turnover by sector ($b)

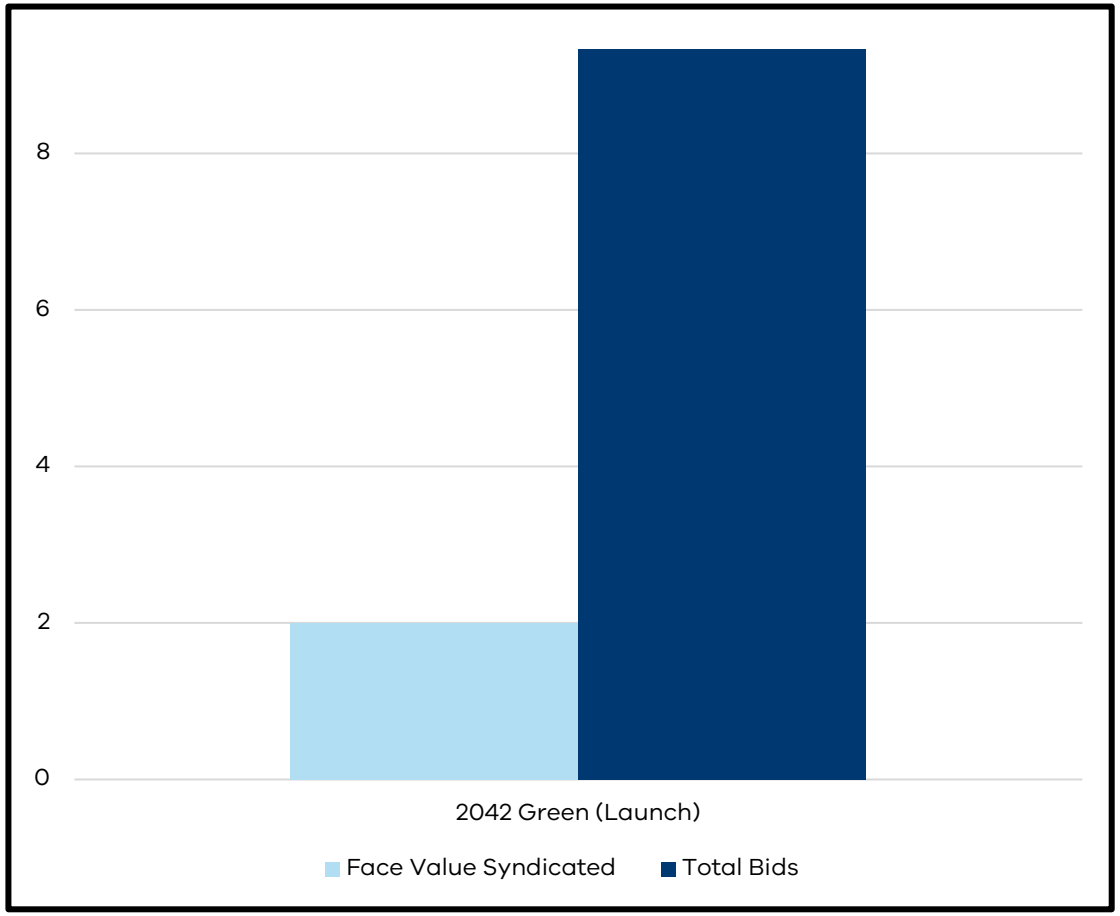


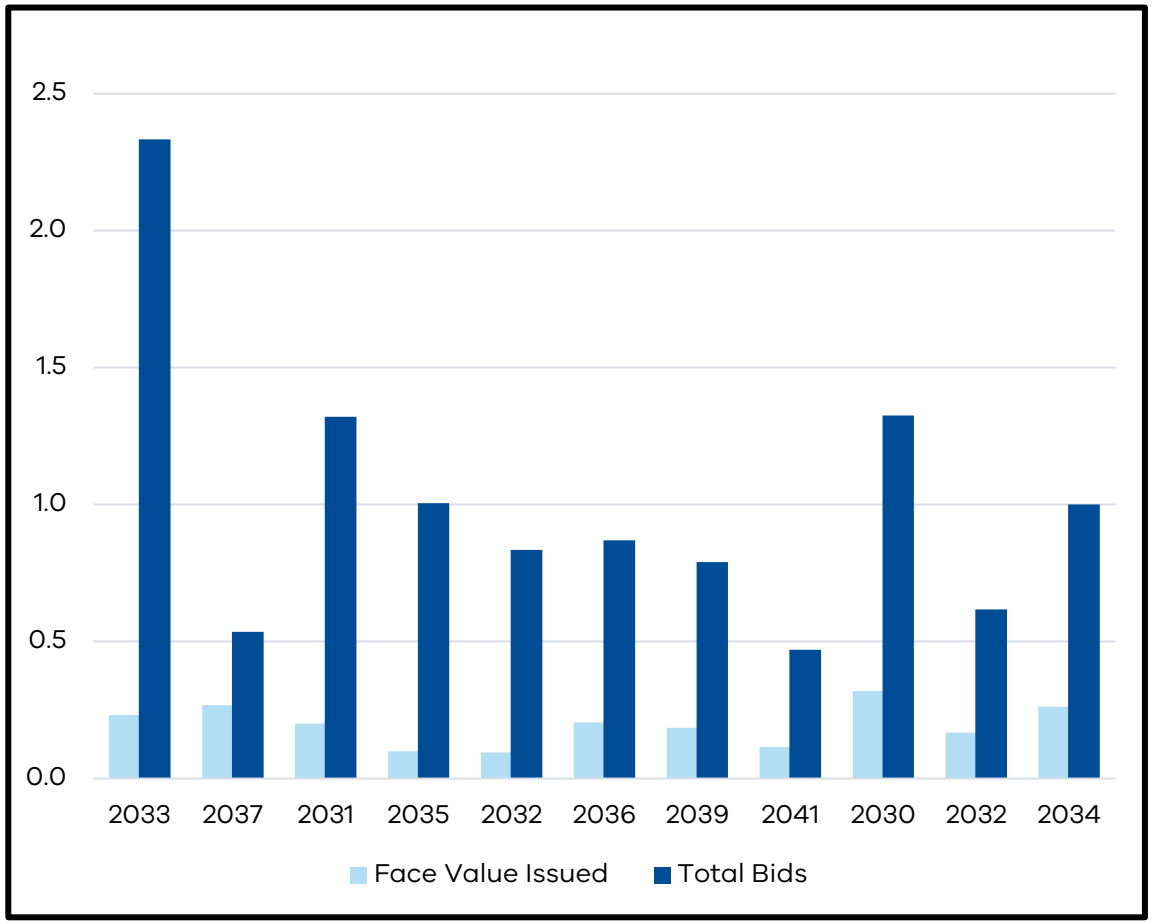
TCV investor turnover by region ($b)



Source: TCV (30 September 2026)

Q1 syndication and tender results ($b)





NEW TCV AUD$2 billion 16-year benchmark green bond

Deal statistics

Maturity date: 15 September 2042

Volume: AUD2 billion (book at close AUD9.3 billion)

Number of bids: 92 individual bids

Joint Sustainability Coordinators: BAML, CBA

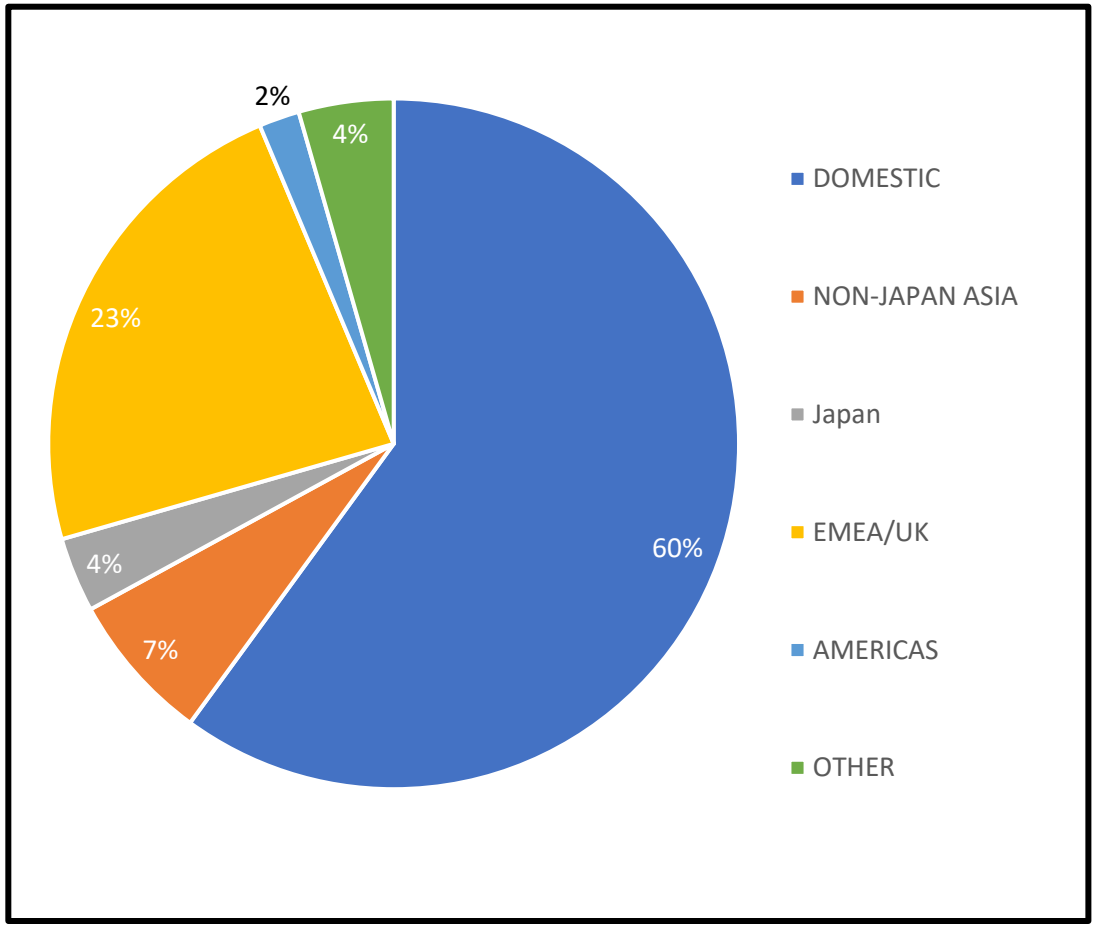
Lead managers: BAML, CBA, UBS, WBC

- Longest AUD Semi Benchmark Bond
- Longest AUD Semi Benchmark Green Bond

Broad participation:

- 10% Bank Balance Sheet
- 55% Fund manager
- 10% Central Bank / Official Institution
- 16% Hedge fund
- 9% Trading and other

Broad distribution of demand



Source: TCV

Thank you

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